

Evening News Script

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:: THE HEADLINES ::

- Finance Minister Nirmala Sitharaman presents first full-fledged budget of the third term of NDA government.
- Nagaland Chief Minister Neiphiu congratulates Finance Minister Sitharaman for presenting a historic 8th consecutive Union Budget.
- Nagaland's Lok Sabha MP, Supongmeren Jamir raises concern over Union Budget.
- and, Road Over Bridge in Dimapur to open for vehicular movement from 7AM tomorrow.



Finance Minister Nirmala Sitharaman today presented the first full-fledged budget of the third term of the NDA government. Presenting the budget in Lok Sabha, the finance minister announced that the Nil Tax Slab is now extended up to 12 lakh rupees income. The finance minister also said that by adding the standard deduction of 75 thousand rupees for the salaried class, the income of 12 lakh 75 thousand per annum will not be taxed. Ms. Sitharaman also introduced new income tax slabs in the new regime of taxation.

She asserted that the new structure will substantially reduce the taxes of the middle class and leave more money in their hands, boosting household consumption, savings and investment.

The limit for a tax deduction on interest for senior citizens will be doubled from 50 thousand to one lakh. The finance minister highlighted taxation reforms as one of the key reforms to fulfill the vision of a developed India, describing it as a means to achieve good governance for the people and economy of the country.

Presenting her 8th consecutive budget, Finance Minister Sitharaman said the budget is focused on growth acceleration, inclusive development, invigorating private sector investments, and enhancing the spending power of the middle class.



Nagaland Chief Minister Neiphiu today congratulated Union Finance Minister Nirmala Sitharaman for presenting a historic 8th consecutive Union Budget 2025. In a social media post, Rio also appreciated the Government efforts for inclusive growth and empowerment by focusing on farmers, rural prosperity, regional connectivity, and women entrepreneurs from SC/ST.



Nagaland's Lok Sabha Member of Parliament, S. Supongmeren Jamir, has raised concerns over the Union Budget presented today, describing it as lacking uniformity in development across states. Jamir emphasized that while the budget addresses development goals, it fails to provide equal attention to all regions, particularly the Northeast. Talking to Akashvani news, Mr Jamir expressed disappointment that there are no

significant national projects or initiatives specifically targeting the Northeast region. “The budget makes a general reference to the Northeast, but it does not outline specific measures tailored to its unique needs,” Mr Jamir remarked, while questioning whether the central government would be willing to provide the necessary resources and support to implement the proposed developments in the region.

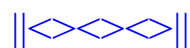


The Union Budget 2025 was presented today by Finance Minister Nirmala Sitharaman. Talking to Akashvani News, people in Nagaland are finding this budget promising with proposals to reduce personal income tax rates and increase investment to spur growth. The budget has been largely received positively in the state. Keneirienuo, a member of the startup community, praised the initiatives aimed at supporting new businesses.

Chothazo Nienu, Assistant Professor at Pfutsero Government College, Nagaland, appreciated the announcement that no income tax will be levied on earnings up to 12 lakh rupees.

Azonuo, a local woman business owner, expressed her approval of the credit expansion for ST/SC women entrepreneurs.

Meanwhile, Kenei Mepfuo, a well-known businessman from the state capital, Kohima, expressed support for the measures aimed at MSMEs but voiced concerns over the tax hikes on certain items.



On completion of the rehabilitation work, the Road Over Bridge near Hotel Tragopan Dimapur which was closed since October 1 last year will be open for vehicular movement from 7 am tomorrow. Commissioner of Police Dimapur, Kevithuto Sophie in a traffic

advisory informed that the route from Deluxe point till Holy Cross point and Kharmahal to Deluxe point will continue to remain one-way traffic. Entry of commercial vehicles of any type will be restricted on the New flyover from Tourist lodge towards Deluxe point and vice versa from 9am to 7pm. The entry of heavy vehicles from New Field inter-state check gate inside Dimapur will be opened from 7am to 9am daily. The traffic regulations may be subject to changes as per the traffic convenience and feasibility.

